

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 26.03.2026

**Misc. Application No. 165 of 2026
In
Appeal No. 545 of 2025**

Avadhut Sathe Trading Academy Pvt. Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Sejal Todkar and Ms. Shivani Bhatia, Advocates i/b C.K. Legal for the Applicants / Original Appellants.

Mr. Chetan Kapadia, Senior Advocate with Ms. Nidhi Singh, Ms. Komal Shah, Ms. Nidhi Faganiya and Mr. Nishin Shrikhande, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

The appellant has filed an affidavit stating that the order passed by this Tribunal has been complied with. Mr. Chetan Kapadia, learned Senior Advocate for the respondent acknowledges the affidavit and submitted that the appellant has complied with the order.

2. Ms. Sejal Todkar, learned Advocate submitted that the appellant has submitted the reply to the show cause notice to the SEBI today. She prayed that the delay in filing the reply may be condoned and SEBI may be directed to accept the same.

3. Mr. Kapadia submitted that the SEBI shall accept the reply and the hearing is scheduled on 06.04.2026. Nothing further survives for consideration. Misc. Application is disposed of.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

26.03.2026
msb